Michael Sockin

University of Texas at Austin | Citizenship: USA
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Employment	**Visiting Assistant Professor of Macroeconomics, Yale University**	2019-2020
	Assistant Professor of Finance, UT Austin	2015-2019
Education	**Princeton University**	
	Ph.D., Economics	2015
	M.A., Economics	2012
	General Examinations: Finance, Macroeconomics	
	Columbia University	
	B.A., Economics-Mathematics, Summa Cum Laude	2008
	B.S., Mechanical Engineering, Summa Cum Laude	2007
Research Interests	Financial Economics, Macroeconomics, Public Finance	
Honors, Awards, and Fellowships	USC Marshall School of Business Trefftzs Award, WFA	2015
	Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research, WFA	2015
	Stuart I. Greenbaum "Ph.D. Outstanding Paper" Award	2014
	Harold W. Dodds Fellowship, Princeton University	2014-2015
	Graduate Fellowship, Princeton University	2010-2014
	NSF GRFP Honorable Mention	2010
	Performance Excellence Award, FRBNY	2009, 2010
	Edward A. Darling Prize, Columbia University	2007

	Pi Tau Sigma Honors Society, Columbia University	2007
	Tau Beta Pi Honors Society, Columbia University	2005

Working Papers

"Risk-Sharing According to Cournot and Arrow-Debreu," with Daniel Neuhann, mimeo UT Austin, 2019.

"A Model of Cryptocurrencies," with Wei Xiong, mimeo Princeton and UT Austin, 2018.

"Learning about the Neighborhood," with Zhenyu Gao and Wei Xiong, mimeo CUHK, Princeton University, and UT Austin, 2018.

"Delegated Learning in Asset Management," with Mindy Zhang, mimeo UT Austin, 2018.

"Financial Sector Transparency and Real Investment", mimeo UT Austin, 2018.

"China's Model of Managing the Financial System," with Markus Brunnermeier and Wei Xiong, mimeo Princeton and UT Austin, 2017.

"Not so Great Expectations: A Model of Informational Frictions and Growth," mimeo UT Austin, 2017.

Academic Publications

"China's Gradualistic Economic Approach and Financial Markets," with Markus Brunnermeier and Wei Xiong, American Economic Review: Papers and Proceedings 107(5)

"Information Frictions and Commodity Markets," with Wei Xiong, Journal of Finance 70(5), 2063-2098

"Economic Consequences of Housing Speculation," with Zhenyu Gao and Wei Xiong, Review of Financial Studies, Forthcoming.

Works in Progress

"Dynamic Optimal Taxation with Endogenous Skill Premia", with Zhongbo Huang and Jason Ravit

"Welfare Effects of Informational Frictions with Learning in Financial Markets"

"Bridging Finance and Public Finance: A Ramsey Portfolio Theory," with Mikhail Golosov and Thomas Sargent.

Other Publications

"Matlab Toolbox for Mixed Sampling Frequency Data Analysis using MIDAS Regression Models," with Arthur Sinko and Eric Ghysels.

Patents

Ultrafast GE/SI Resonator-Based Modulators for Optimal Data Communications in Silicon Photonics with Prof. Dong Pan, Prof. Lionel C. Kimerling, Prof. James Mc Millan, and Prof. Chee Wei Wong.

Teaching Experience

UT Austin

Asset Pricing Theory (graduate) Spr 2017, 2018, 2019

Investment Management (undergraduate) Spr 2016, 2018, 2019

Princeton University

Corporate Finance and Financial Accounting (graduate) Fall 2013
Assistant In Instruction, Prof. David Sraer

Economics of the Internet (undergraduate) Fall 2013
Assistant In Instruction, Prof. Swati Bhatt

Junior Independent Work (undergraduate) Fall 2012, Spr 2013
Assistant In Instruction, Prof. Wei Xiong and Swati Bhatt

Asset Pricing I (graduate) Fall 2012
Assistant In Instruction, Prof. José Scheinkman

Service and Professional Experience

Presentations:

2019: 2nd HKUST and Jinai Joint Workshop on Macroeconomics, NASMES, 4th Rome Junior Finance Conference, Yale Macroeconomics Workshop

2018: AEA ASSA, AFA, GSU-CEAR Finance Conference, ITAM, NBER AP Spring/Fall, NBER SI ME, Texas Finance Festival, Tsinghua Program on Growth and Institutions, Yale SOM

2017: AEA ASSA, BGSE Summer Forum, ESSFM, FIRN, FRB Atlanta FMC, FRB Atlanta - GSU Real Estate Finance, FRB Boston, INSEAD, Midwest Macroeconomics Meetings, NBER AP Spring, Tenth Annual PWC Conference on Financial Market Dysfunctionality, WFA, Wharton

2016: AEA ASSA, EFA, NBER Meeting on Chinese Economy

2015: Columbia, London Business School, MIT Sloan, NYU Stern, Treasury OFR, UNC Chapel Hill, UT Austin McCombs, University of Michigan Ross, UW Madison, Yale SOM, WFA, Cowles 11th Annual Conference on General Equilibrium and its Applications

2014: AEA ASSA, Princeton

2013: WFA

Discussions:

2019: MFA

2018: MFA, NBER SI AP, UT Dallas 2nd Annual Finance Conference

2017: CFEA, NFA

2016: FIRS, USC Marshall PhD Conference in Finance

2015: 6th Annual Miami Behavioral Conference

2014: AEA ASSA

2013: AEA ASSA

Referee

American Economic Review, Econometrica, Journal of Banking and Finance, Journal of Economic Theory, Journal of Finance, Journal of Financial Markets, Mathematics and Financial Economics, Management Science, The RAND Journal of Economics, Review of Asset Pricing Studies, Review of Economic Studies, Review of Finance, Review of Financial Studies