

SHUPING CHEN

Wilton E. and Catherine A. Thomas Professor in Accounting
McCombs School of Business
The University of Texas at Austin
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ACADEMIC EXPERIENCE

2016 -	Wilton E. and Catherine A. Thomas Professor in Accounting, University of Texas at Austin
2015-2016	Professor, ARC Faculty Fellow in Accounting University of Texas at Austin
2011-2015	Associate Professor, ARC Faculty Fellow in Accounting University of Texas at Austin
2010-2011	Associate Professor, University of Texas at Austin
2008-2010	Assistant Professor, University of Texas at Austin
	Directed Studies in Global Management (MBA) Financial Standards & Analysis (I) (Master of Professional Accounting) PhD dissertation Chair and committee member
Prior to 2008	Assistant professor, University of Washington
	Directed Studies in International Business Management (MBA) Directed Studies in International Business Management (Executive MBA) Advanced Financial Analysis (Master of Professional Accounting) Intermediate Accounting (III) (Undergraduate)

EDUCATION

Ph.D., Accounting, University of Southern California, 2003

RESEARCH INTERESTS

Corporate voluntary and mandatory disclosure practices; information quality of social-media investment platforms and research output; factors affecting the quality of analysts' research output; the impact of ownership structure on firms' reporting choices; bank financial reporting.

RESEARCH – *Refereed Publications*

“How does quasi-indexer ownership affect corporate tax planning?” with Ying Huang (UT Dallas), Ningzhong Li (UT Dallas), and Terry Shevlin (UC Irving). *Journal of Accounting & Economics* 67 (2-3) (2019): 278-296.

“Spring-loading future performance when no one is looking? Earnings and cash flow management around acquisitions”, with Jake Thomas (Yale) and Frank Zhang (Yale) *Review of Accounting Studies* 21 (2016): 1081-1115.

“A new measure of disclosure quality: the level of disaggregation of accounting data in annual reports”, with Bin Miao (NUS) and Terry Shevlin (UC Irvine), *Journal of Accounting Research* 53 (5) (2015): 1017-1054.

“Short-term earnings guidance and accrual-based earnings management”, with Andy Call, Bin Miao, and Yen H. Tong, *Review of Accounting Studies* 19 (2014): 955-987.

“Conservatism and Equity Ownership of the Founding Family”, with Xia Chen and Qiang Cheng, *European Accounting Review* 23 (2014), Special Issue on “Accounting and Reporting in Family Firms”: 403-430.

“Are analysts' cash flow forecasts naïve extensions of their own earnings forecasts?”, with Andy Call and Yen H. Tong, *Contemporary Accounting Research Conference paper*. *Contemporary Accounting Research* 30 (2013): 1-29.

“Is silence golden? An empirical analysis of firms that stop giving quarterly earnings guidance”, with Dawn Matsumoto and Shiva Rajgopal, *Journal of Accounting & Economics* 51 (2011): 134-150.

“Are family firms more tax aggressive than non-family firms?”, with Xia Chen, Qiang Cheng, and Terry Shevlin, *Journal of Financial Economics* 95 (2010): 41-61.

“Are analysts' earnings forecasts more accurate when accompanied by cash flow forecasts?”, with Andy Call and Yen H. Tong, *Review of Accounting Studies Conference paper*. *Review of Accounting Studies* 14 (2009): 358-391.

“Do family firms provide more or less voluntary disclosure?”, with Xia Chen and Qiang Cheng, *Journal of Accounting Research* 46 (2008): 499-536.

RESEARCH – Refereed Publications (continued)

“Does the pricing of financial reporting quality change around dividend changes?”, with Terry Shevlin and Yen H. Tong, *Journal of Accounting Research* 45 (2007): 1-40.

“Favorable versus unfavorable recommendations: the impact on analyst access to management-provided information”, with Dawn Matsumoto, *Journal of Accounting Research* 44 (2006): 657-689.

“Stock price reactions to evidence of earnings management: implications for supplementary financial disclosure”, with William Baber and Sok-Hyon Kang, *Review of Accounting Studies* 11 (2006): 5-19.

“Voluntary disclosure of balance sheet information at quarterly earnings announcements”, with Mark DeFond and Chul Park, *Journal of Accounting & Economics* 33 (2002): 229-251.

RESEARCH - Working Papers and Work-in-Progress

“Corporate control contests and the asymmetric disclosure of bad news: Evidence from peer firm disclosure response to takeover threat”, with Bin Miao (HK Polytech University) and Kristen Valentine (University of Georgia), third round at *The Accounting Review*.

“LTO analysts,” with Sonja Lim (DePaul University), Jay Jung (City University of London), and Yong Yu (UT Austin), second round at *Journal of Accounting & Economics*.

“Earnings momentum and bank loan quality”, with John McInnis (UT Austin) and Christopher Yust (Texas A&M), under review at *Journal of Banking and Finance*.

“In search of interaction”, with Stephan Hollander (Tilburg University) and Kelvin Law (Nanyang School of Business, Singapore), under review at *European Accounting Review*.

“The credibility of crowdsourced stock analysis reports”, with Lei Chen (Southwest University of Finance and Economics, China), and Wuyang Zhao (UT Austin), working paper.

“Managers’ opportunistic use of alternative labels for non-GAAP earnings,” with Nick Hallman (UT Austin), Bin Miao (Chinese University of Hong Kong), working paper.

“Do managers learn from investors’ information acquisition activities?” with Sabrina Chi (Texas Tech University), Bin Miao (HK Polytech University), and Terry Shevlin (UC Irving), working paper.

“CEOs’ letters to shareholders: Do investors use them and how?” with Bin Miao (HK Polytech University), work in progress.

RESEARCH - Editorial and Review Duties

Editorial Board, *The Accounting Review*, 2014-present
2015 FARs Mid-Year Conference Best Paper Selection Committee
2014 FARs Mid-Year Conference Best Paper Selection Committee
2013 FARs Mid-Year Conference Editorial Committee

Reviewer of manuscripts for the following journals/AAA association conferences:

Journal of Accounting Research; Journal of Finance; Management Science;
The Accounting Review; Review of Accounting Studies; Contemporary Accounting Research;
European Accounting Review; Accounting Horizons;
Journal of Accounting Auditing and Finance; Journal of Accounting and Public Policy;
Journal of Business Finance and Auditing; Auditing: A Journal of Practice & Theory;
American Accounting Association annual conferences; FARs Mid-Year conferences

RESEARCH – Selected Media Citations

Bloomberg online:

Grainger Should Get Over Its Q&A Hang-Up; November 21, 2016

Harvard Law School Forum on Corporate Governance and Financial Regulation:

A New Measure of Disclosure Quality, January 14, 2016

CFO Magazine:

The Price of Silence on Earnings Calls, October 1, 2014

Reuters online:

If Analysts Don't Ask Questions, Expect Stock Declines, October 1, 2014

Investor Relations Magazine:

Corporate Reporting: A Balance of Words and Pictures, Fall 2014

Investor Relations Magazine:

Earnings Calls without Questions Can Hurt Stock Price, June 2014

Investor Relations Magazine:

Guiding Principles: Earnings Guidance Remains Popular Despite Tough Economic Conditions, April 2013

CFO Magazine:

Letting Go of Guidance, November 15, 2012

The Wall Street Journal:

The Case for Guidance, February 27, 2012

Harvard Business Review:

How to Win Investor Over, November 2011

Commission on the Regulation of U.S. Capital Markets in the 21st Century:

Report and Recommendations (March 2007)

The Economist:

Earnings Guidance: The Sound of Silence, April 29-May 5, 2006

INVITED PAPERS AND PRESENTATIONS

- 2021, ESSEC Paris, Deakin University, Monash University
- 2020, Syracuse University (September), University of Georgia (October), Texas Christian University (October)
- 2019, University of Houston (February), Singapore Management University (April), National University of Singapore (April)
- 2018, 2018 FARs Midyear Conference, City University of London (February), London School of Economics (February), University of Glasgow (May), Naval Postgraduate School (September)
- 2017, London Business School (April), Lisbon Accounting Conference Catolica|Nova (June), University of British Columbia (September), University of California, Irving (December)
- 2016, 2016 Harvard Business School Information, Markets, and Organizations Conference (June), Boston College (April), University of Melbourne (April), National Taiwan University (April)
- 2015, Texas A&M University (November), Ohio State University (August), American Accounting Association Annual Conference (August), University of Texas at Dallas (April), Hong Kong Polytechnic University (April), National Technological University, Singapore (April)
- 2014, Hong Kong Polytechnic University (December), Singapore Management University Accounting Symposium (December), INSEAD (November), HEC Lausanne (November), Baruch College (October), 5th University of Alberta Accounting Research Conference (August), 2014 MIT Asia Accounting Conference (July), University of Hong Kong (April), Chinese University of Hong Kong (April), Duke University (March)
- 2013, University of Illinois at Urbana Champaign (September), University of Southern California Alumni Conference (August), Tilburg University (May), VU University Amsterdam (May), Singapore Management University (April), FARs Midyear Conference (January)
- 2012, London School of Business (June), European Accounting Review Special Topic Conference (June)
- 2011, Contemporary Accounting Research 2011 Conference (November), HKUST (April), University of Rochester (April), University of Southern California (March), Florida State University (February), Georgetown University (February)

INVITED PAPERS AND PRESENTATIONS (continued)

- 2010, The HKUST Accounting Research Symposium (December), The 21st Annual CFEA, University of Maryland (November), Nanyang Technology University, Singapore (April), University of Pennsylvania, Wharton School (April), Texas A&M University (February)
- 2009, Duke-UNC Fall 2009 Research Camp (September), Third Annual University of Toronto Research Conference (September), American Accounting Association Annual Conference (August), ESSEC Business School (France) (May), Lancaster University (England) (May)
- 2008, Review of Accounting Studies 2008 Conference (October), University of Texas at Austin (February), UCLA (February)
- 2007, Dartmouth College (December), University of Colorado at Boulder (December), University of Southern California (October), American Accounting Association Annual Conference (August), Boston College (February)
- 2006, Contemporary Accounting Research Conference (November), University of Washington CFO Forum (November), Tilburg University, the Netherlands (August), American Accounting Association Annual Conference (August), Financial Statement Analysis and Valuation Conference (April), UBCOW (February), FARS Midyear Conference (January)
- 2005, American Accounting Association Annual Conference (August), UBCOW (February), FARS Midyear Conference (January)
- 2004, University of Texas at Austin (December), The 15th Annual CFEA, University of Southern California (November), University of California, Berkeley (October), American Accounting Association Annual Conference (August), University of Minnesota Empirical Research Conference (April), PAC-10 Doctoral Consortium (February), The FARS Midyear Conference (January)
- 2003, The 14th Annual CFEA conference, Indiana University (November), University of British Columbia (October)
- 2002, UCLA (April), University of Washington (April), University of Illinois at Urbana Champagne (March), University of Texas at Austin (March), Michigan State University (March), University of Notre Dame (March), Northwestern University (March), University of Texas at Dallas (March), Washington University, St. Louis (March), University of Madison Wisconsin (March), George Washington University (March)

OTHER INVITED PRESENTATIONS AND CONFERENCES

2020, 19th London Business School Accounting Research Symposium (canceled)
2019, 18th London Business School Accounting Research Symposium, invited discussant (June)
2019, 2019 UIUC Young Scholars' Accounting Research Symposium, invited discussant (April)
2018, 2018 *Review of Accounting Studies* Conference (November)
2018, 2017, 2012, 2006, 2004, AAA New Faculty Consortium, Panel Speaker and Group Leader
2018, *Review of Accounting Studies* Conference (November)
2016, Columbia Business School Burton Conference (November)
2016, Harvard Business School Information, Markets, and Organizations Conference (June)
2015, NYU Stern 11th Annual Accounting Summer Camp (May)
2014, Journal of Law, Finance, and Accounting Conference, NYU (September)
2014, UBCOW Conference (September)
2014, 2012, 2010, 2009, 2007, FARs Midyear Conference (invited discussant) (January)
2010, Ninth Annual Accounting Symposium, London Business School (June)
2008, FASB Conference on Liabilities/Business Risks and Leases (December)
2008, The 19th Annual CFEA, UT Austin (invited discussant) (November)

AWARDS AND HONORS

MPA program Amplify & Inclusion Teaching Award (student elected), 2020
Accounting department nominee for McCombs Research Excellence Award, 2019
McCombs Professional MBA Honor Roll Professor, 2018
Wilton E. and Catherine A. Thomas Professorship in Accounting, 2016- present
McCombs Nominee for UT Regent's Outstanding Teaching Award, 2012, 2013, 2016, 2017
University of Texas Atlantic Richfield Centennial Faculty Fellow in accounting, 2010-2015
McCombs School of Business Research Excellence Grant, 2012, 2016
McCombs Nominee for CBA Foundation Research Excellence Award, 2008
University of Washington CFO Research Forum Fellowship, 2006, 2007
University of Washington Beta Alpha Psi Professor of the Year, 2004, 2007

PROFESSIONAL SERVICE

SERVICE TO THE ACCOUNTING ACADEMIC COMMUNITY

External Reviewer for Promotion to Tenure and Full Professor for Peer Universities

External Doctoral Dissertation Examiner for Peer Universities

University of Melbourne, 2020

University of Toronto, 2016

External Reviewer for Grants

Research Grant Council (RGC) of Hong Kong 2010 – 2015, 2017, 2019

Hong Kong PhD Fellowship Scheme 2013, 2014

Reviewer for AAA FARs Midyear Conference

AAA New Faculty Consortium, invited panelist/group leader: 2004, 2006, 2012, 2017, 2018

SERVICE TO UNIVERSITY OF TEXAS AT AUSTIN

Doctoral Students Supervised (Initial Placements)

Dissertation Chair, Kristen Valentine 2019 (University of Georgia)

Dissertation Committee outside member, Nicole Xiang Liu 2019 (finance, industry placement)

Dissertation Committee member, Jean Marie Lord 2017 (University of Montana)

Dissertation Committee member, Ying Huang 2017 (UT Dallas)

Dissertation Chair, Brett Cantrell, 2013 (University of Mississippi)

Dissertation Committee member, James Smith, 2012 (University of Saskatchewan)

Dissertation Committee member, Marcy Shepardson, 2012 (Indiana University)

Dissertation Committee member, Tina Wang, 2010 (San Francisco State University)

Dissertation Committee member, Casey Schwab, 2009 (University of Georgia)

Supervisor of 1st/2nd yr. doctoral student projects (2009; 2014; 2015; 2016; 2020)

University of Texas at Austin Committees

Member at large, University Faculty Gender Equality Council, 2019 - present

McCombs School of Business Committees

Chair, McCombs Faculty Research Award Committee, 2020

McCombs Promotion & Tenure Committee, 2020

McCombs Faculty Research Committee, 2016, 2017, 2018

McCombs Diversity and Inclusion Committee, 2017

McCombs Teaching Award Committee, 2017

Research Data Committee member, McCombs School of Business, 201-2014

Dean's Advisory Council member, McCombs School of Business, 201-2013

Ad Hoc Building Committee, McCombs School of Business, 2013

PROFESSIONAL SERVICE (continued)

Department of Accounting Committees

Accounting department workshop coordinator, 2020

Ph D. Recruiting Committee member 2011, 2012, 2018

PhD. Continuation & Evaluation Committee member, 2016-2018, 2020

Executive Committee member, 2013 - 2017

Advisory Council member, 2013 - 2017

MPA Program Committee member, 2012 - present

MPA program orientation speaker, 2009, 2011-2013, 2016-2020