The University of Texas at Austin
McCombs School of Business

MS INFORMATION TECHNOLOGY MANAGEMENT
EMPLOYMENT REPORT

CLASS OF
MSITM
2023

WELCOME

We are grateful to the entire Texas McCombs community of faculty, staff, employers, and alumni who have come together to support our MSITM Class of 2023. This year, 88% of our students have secured job offers within six months of graduation, with an average starting salary of $98,721—a significant 9.3% increase since 2020.

Our career management team has effectively tailored our MS career curriculum and programming to align with the shifting dynamics of the recruiting landscape and the evolving interests of our students. Our proactive approach has equipped our graduates with the necessary skills to both successfully launch and develop their careers over time.

The practical application of skills learned through the MSITM program is clearly evidenced by our graduates' job acceptances. Over the past year, we have observed 52% of our students embarking on careers in Information Technology & Engineering, 30% in Business/Data Analytics, and 7% in Technical Consulting. While there has been a longstanding preference for roles within technology, this year we observed a shift, with a reduced 11% of our graduates entering this sector—a reflection of broader industry shifts. Simultaneously, we have seen continued growth in Financial Services, where 30% of our graduates have found positions, marking an increase of 8 percentage points from the previous year. Additionally, the consulting sector has maintained its upward trajectory, with job acceptances increasing to 26% in 2023.

Our commitment to expanding the MSITM employer ecosystem has proven effective, as demonstrated by the diversification of industries our graduates are entering. Notably, there has been an uptick in sectors like Manufacturing (15%), Healthcare (7%), and Transportation/Aviation (4%). These trends not only mirror changes in industry dynamics but also underscore the adaptability of our students to these evolving market demands. Geographically, many of our graduates (59%) have found employment in the Southwest, with others securing opportunities in the Midwest and West.

The MSITM class of 2023 exemplifies the program's ability to prepare graduates for a dynamic and evolving job market, equipping them with skills that are sought after in various industries and regions. As our alumni base grows, so does our network of employers. We look forward to continuing to cultivate partnerships and expanding opportunities for future MSITM students.

Hook 'em,
Stefani Sereboff, Senior Assistant Dean
McCombs Career Management and Corporate Relations

MSITM CLASS OF 2023
CLASS PROFILE

CLASS PROFILE ENTERING FALL 2022

Class Size	33
Average Age	26
Average Years Worked	2.1
Women	39%
International Students	73%

WORK EXPERIENCE

One year or less	39%
More than one year, up to three years	30%
More than three years, up to five years	27%
More than five years	3%

UNDERGRADUATE MAJORS

Engineering	**42%**
Computer Engineering	15%
Electrical Engineering	9%
Civil Engineering	6%
Mechanical Engineering	6%
Software Engineering	3%
Other Engineering	3%
Business / Economics	**27%**
Computer Science / Information Technology	**18%**
Physical Science	**9%**
Math / Statistics	**3%**

OFFER & COMPENSATION DETAILS

SUMMARY OF GRADUATES

	PERMANENT WORK AUTHORIZATION	NON-PERMANENT WORK AUTHORIZATION	TOTAL GRADUATING CLASS
Seeking Employment	9	23	32
Not Seeking Employment	0	1	1
Continuing Education	0	1	1
No Recent Information Available	0	0	0
Total	**9**	**24**	**33**

TIMING OF JOB OFFERS

	NO. STUDENTS SEEKING EMPLOYMENT	RECEIVED FIRST OFFER BY GRADUATION	RECEIVED FIRST OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	9	77.8%	100.0%
Non-Permanent Work Authorization	23	21.7%	82.6%
Total	**32**	**37.5%**	**87.5%**

TIMING OF JOB ACCEPTANCES

	NO. STUDENTS SEEKING EMPLOYMENT	ACCEPTED OFFER BY GRADUATION	ACCEPTED OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	9	77.8%	100.0%
Non-Permanent Work Authorization	23	17.4%	82.6%
Total	**32**	**34.4%**	**87.5%**

OFFER & COMPENSATION DETAILS*

BASE SALARY

	NO. REPORTING SALARY	SALARY MEAN	SALARY MEDIAN	SALARY RANGE
Permanent Work Authorization	9	$91,556	$95,000	$73,000 - $115,000
Non-Permanent Work Authorization	16	$102,752	$105,000	$72,529 - $130,000
Total	**25**	**$98,721**	**$99,000**	**$72,529 - $130,000**

SIGNING BONUS

	NO. REPORTING SIGNING BONUS	BONUS MEAN	BONUS MEDIAN	BONUS RANGE
Permanent Work Authorization	3	$10,000	$10,000	$5,000 - $15,000
Non-Permanent Work Authorization	6	$11,667	$10,000	$5,000 - $20,000
Total	**9**	**$11,111**	**$10,000**	**$5,000 - $20,000**

SUMMARY OF JOB OFFER SOURCES

	NO. REPORTING SOURCE	% OF TOTAL	MEAN BASE SALARY
Recruiting through Texas McCombs Corporate Partner Ecosystem, Alumni / Staff network or other UT Austin Resources	7	28%	$88,714
Internship Conversion through Texas McCombs	1	4%	N/A**
Individual Networked Search or Personal Network	16	64%	$103,877
Internship Conversion through Individual Search	1	4%	N/A**

*All students reporting job acceptances and salary details

ACCEPTANCES BY INDUSTRY
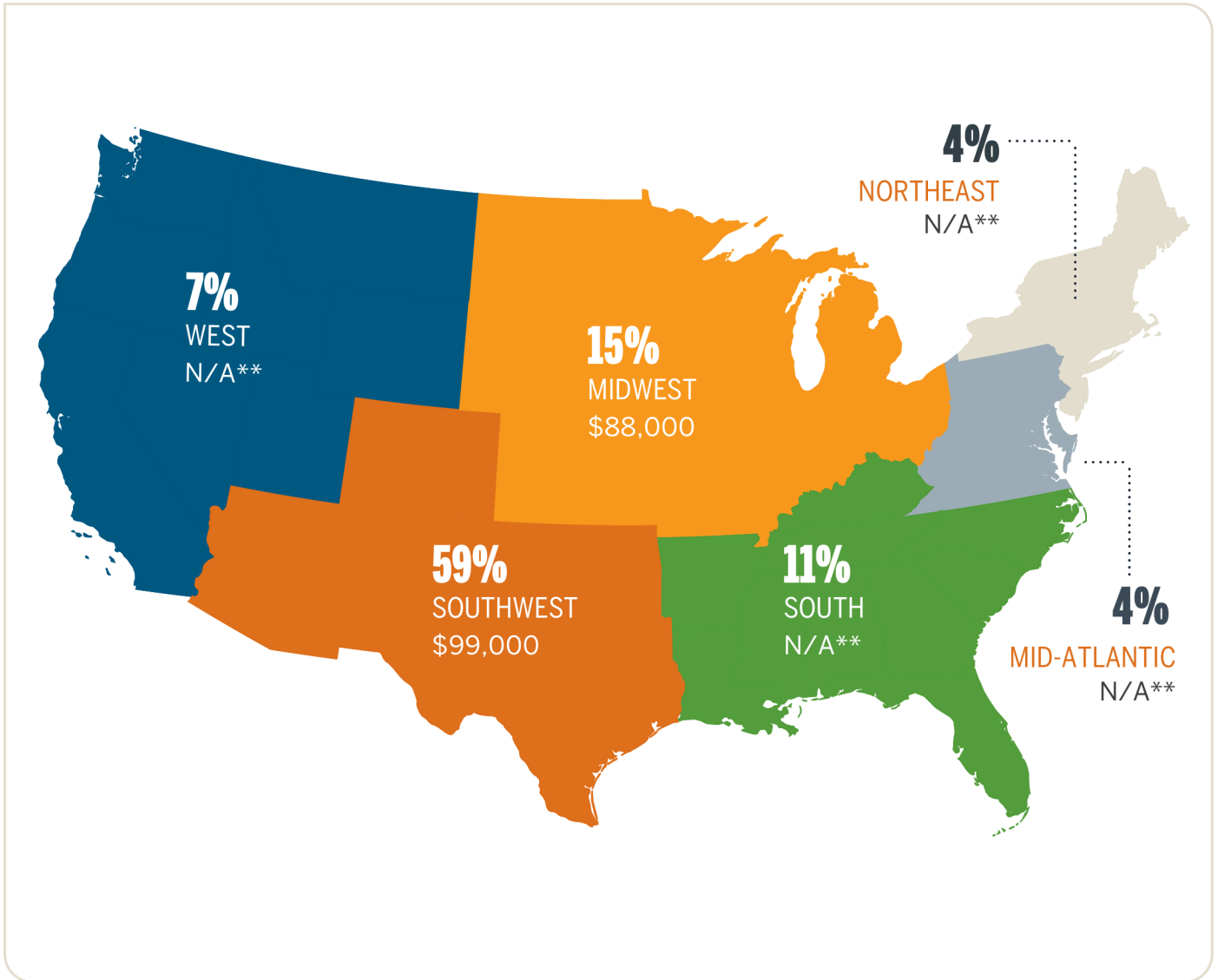
ACCEPTANCES AND SALARY BY INDUSTRY*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Financial Services	8	30%	$105,000	$100,000	$95,000 - $130,000
Consulting	7	26%	$101,600	$110,000	$73,000 - $120,000
Manufacturing	4	15%	$100,000	$97,500	$85,000 - $120,000
Technology	3	11%	$91,833	$82,500	$73,000 - $120,000
Healthcare	2	7%	N/A**	N/A**	N/A**
Transportation / Logistics	1	4%	N/A**	N/A**	N/A**
Retail	1	4%	N/A**	N/A**	N/A**
Energy / Utilities	1	4%	N/A**	N/A**	N/A**

ACCEPTANCES BY FUNCTION

ACCEPTANCES AND SALARY BY FUNCTION*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Software / Systems Engineering	8	30%	$102,714	$100,000	$95,000 - $115,000
Business / Data Analytics	8	30%	$102,566	$111,000	$72,529 - $120,000
Data Engineering	3	11%	N/A**	N/A**	N/A**
Management Information Systems	2	7%	N/A**	N/A**	N/A**
Finance	2	7%	N/A**	N/A**	N/A**
Technical Consulting	2	7%	N/A**	N/A**	N/A**
Other Information Technology	1	4%	N/A**	N/A**	N/A**
General Management	1	4%	N/A**	N/A**	N/A**

*All students reporting job acceptances and salary details
** Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

OFFERS BY GEOGRAPHY

7%
WEST
N/A**

15%
MIDWEST
$88,000

4%
NORTHEAST
N/A**

59%
SOUTHWEST
$99,000

11%
SOUTH
N/A**

4%
MID-ATLANTIC
N/A**

SALARIES REFLECTED ARE MEDIAN BASE SALARY OF 27 STUDENTS REPORTING U.S. LOCATIONS

**Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

MSITM RECRUITING EMPLOYERS 2023

SELECT JOB TITLES

Data Engineer

Software Engineer

Software Developer

Machine Learning Engineer

Cloud Engineer

Business Analyst

Senior Data Analyst

Technical Consultant

Technical Program Manager

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